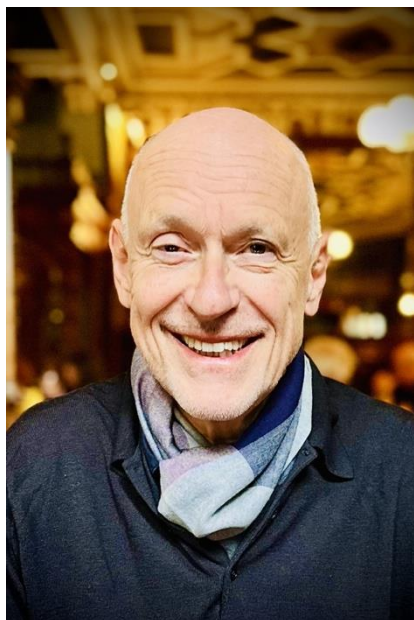


## PRESS RELEASE, JUNE 2023



Heribert Karch, long-time Managing Director of MetallRente and former Chairman of aba, joins Avida International's Advisory Board.

Heribert Karch, the long-time Managing Director of MetallRente and Chairman of the Arbeitsgemeinschaft für betriebliche Altersversorgung (aba), becomes a member of the Advisory Board of Avida International.

Over the past 20 years, Heribert Karch has successfully built up and managed MetallRente, the joint pension scheme of employer association and union in the metal and electrical industry, to become Germany's largest industry pension scheme. He also chaired the Arbeitsgemeinschaft für Betriebliche Altersversorgung e.V. (aba), the professional association for company pension schemes in Germany, for eight years.

The founder of Avida, Paul Boerboom, is very pleased: "Our Advisory Board has grown in experience with the addition of Heribert Karch. In addition to Stan Beckers, Prof. em. Gordon L. Clark and Don Ezra, we now have a very renowned representative of the German pension industry on our Advisory Board". Dr. Dorothee Franzen, Managing Director of Avida Germany added: "We are very pleased to benefit from Heribert Karch's experience and strategic know-how in the German pension market."

After leaving MetallRente, Heribert Karch still works as a consultant and otherwise devotes himself to his passion, photography. Heribert Karch is looking forward to his new role: "In my many years of working for MetallRente, I have learned to appreciate the importance of independent advice. Avida is characterised by competence and independence. I am very much looking forward to supporting the Avida team with my experience."

Avida International provides strategic management consulting services to institutional investors. We are the leading independent investment governance specialist. We advise institutional investors on issues related to the professional organisation of capital investment as well as on strategic projects. From offices in Amsterdam, London and Munich, Avida has advised more than 70 clients in Europe with capital investments of more than 1 trillion. EUR in advisory services.

Contact: Dr. Dorothee Franzen, T: +49 (0) 89 205 008 5020, [dorotheefranzen@avida-int.com](mailto:dorotheefranzen@avida-int.com)

### **LONDON OFFICE**

Avida International Organisational  
Performance and Governance Ltd  
40 Queen Anne Street, London  
W1G 9EL  
T: +44 203 637 57 59  
Companies House 8731995  
E: [info@avida-int.com](mailto:info@avida-int.com)

### **AMSTERDAM OFFICE**

Avida International BV  
Barbara Strozziilaan 201  
1083 HN  
Amsterdam  
T: +31 20 737 1047  
KvK 20115066

### **MUNICH OFFICE**

Avida International  
Theresienstrasse 1  
80333 München  
+49 89 205 008 5020  
HRB 246240  
W: [www.avida-int.com](http://www.avida-int.com)